

# Infrastructure Financing Project Proposal

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- HOUSE BILL 1130, HD1
- SENATE BILL 986

# Lack of Public Infrastructure

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- Inadequate infrastructure capacity hinders affordable housing projects.
- Barriers:
  - lack of funding
  - competing demands for limited funds
  - multiple agencies responsible for planning and construction
- Find ways to maximize value capture mechanisms to offset upfront costs and cost-share among parties that benefit



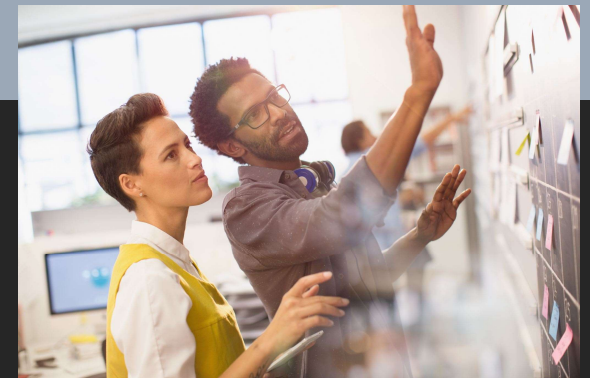
- Identify and assess alternative financing, project delivery, and cost recovery mechanisms to recapture the State's upfront investment in TOD infrastructure

- Apply the most promising financing, cost recovery, and project delivery tools to one TOD site in each county

- Analyze barriers/strategies to implement alternative financing, project delivery, and cost recovery mechanisms

- Recommend any proposed legislation needed to implement the tools

HOUSE BILL 1130/SENATE BILL 986



# Consultations

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- 1) OP
- 2) HHFDC
- 3) Governor's Office
- 4) B&F
- 5) HCDA
- 6) House of Representatives CIP Manager
- 7) Senate CIP Manager
- 8) One House Representative designated by Speaker
- 9) One Senate Representative designated by Senate President
- 10) Mayor of Honolulu, Maui, Hawaii and Kauai counties



# Prior to the 2023 Regular Session

- OP submit a report of findings and recommendations including any proposed legislation.

